

NZD/USD Contract Specification

SYMBOL	NZD/USD
DESCRIPTION	Foreign Currency Contract of New Zealand Dollar (NZD) against US Dollar (USD)
TRADING	
Contract Size	10,000 (ten thousand) Base Currency
Tick Size	0.00001
Trading Day	Monday – Saturday
Trading Hour	03.00 AM – 05.00 AM (02.00 AM – 04.00 AM pada <i>Daylight Saving Time</i>)
Settlement Price	Comparison of the last traded price upon the closing period with the calculated <i>Reuters</i> price with a plus minus tolerance of 50 pips, through either conditions: <ul style="list-style-type: none"> a. <i>Last Done price</i> will become Daily Settlement Price if it is within the tolerance range; b. <i>Reuters price</i> will become Daily Settlement Price if it is outside the tolerance range.
Daily Price Limit	Not Limited
Position Limit	Not Limited
MARGIN	
Initial Margin	2%
Variation Margin	In highly fluctuated market, the Exchange will determine a higher Variation Margin percentage, and will take effect immediately to every Open Position.
Currency being used	Initial Margin and Variation Margin in US Dollar (USD).

The ICDX Logo, ICDX®, Indonesia Commodity and Derivatives Exchange®, "Trade at the source™" are trademarks of Indonesia Commodity and Derivatives Exchange. All matters pertaining to rules and specifications herein are made subject to and are superseded by official ICDX rules. The most current rules and regulations should be consulted in all cases concerning contract specifications. Copyright © 2009 ICDX. All rights reserved.